



THETAN ARENA (\$THG)

<https://thetanarena.com/> || <https://twitter.com/ThetanArena> || <https://t.me/ThetanArenaChat>

Date: 13.09.2021

Finomena Score



Company Background & Business Model

Company Background: Thetan Arena is an e-sport game based on blockchain technology. It offers a platform to team up with friends and battle with others and earn with your skills. Thetan Arena's gameplay is designed to revolve around the combination of personal skills and teamwork. Available with various game modes: MOBA & Battle Royale, comes with monthly updates and attractive rewards.

About Token: Thetan Arena has two token models i.e. \$THG and \$THC (Main currency used in Thetan Arena's operations). The two token model will ensure the sustainability and scalability of the ecosystem, to harmonize the benefits and nature of the stakeholders.

Total IDO Allocation: US \$200K | Initial Market Price (Public price) : US\$0.08 | Max Cap/Person: US\$200

Promoter Score 4/5

Thetan Arena brings together members who are both prominent and experienced in game development and blockchain technology. Thetan Arena has an experienced and good team strength.

KHANH NGUYEN (CEO/Founder)



Khanh Nguyen is the former CEO and founder of Bika Solutions. Later worked as a Division Manager and Game producer for SystemGear

VietNam and Obout Tech respectively. Currently, he is serving as a CEO/Founder for WolfFun and CEO for Thetan Arena.

Tri Pham

Tri Pham is the blockchain advisor for the Thetan Arena. He has served as a COO and Director Assistant for Makbiti Jewellery and KOTO respectively.



Later he co-founded appFluke and currently serving as a CEO/Co-founder for KardiaChain and My DeFi Pet.

Tech Maturity Score 4/5

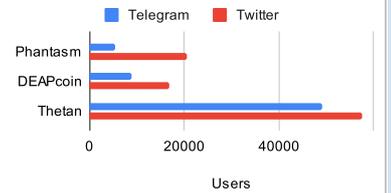
Thetan Arena will be launching its IDO on 16 September 2021, on Polkastarter. The company has a well-planned roadmap with quarterly milestones. This quarter includes plans for marketplace, NFT items and alpha test for PCs and Android. They have a good team strength with quality experience in the game development and blockchain technology. They have clearly stated plans in the roadmap for a number of additional features and developments for Athena Arena. The demonstrations for the gameplay are available.

Overall, they have shown a good tech maturity with well set goals for the future.

Network & Community Score 4.5/5

Thetan Arena has social media presence across various platforms. The twitter followers stands 57.5k (as on date 14 September 2021), which is a very good

Telegram and Twitter users as on 14 Sep'21



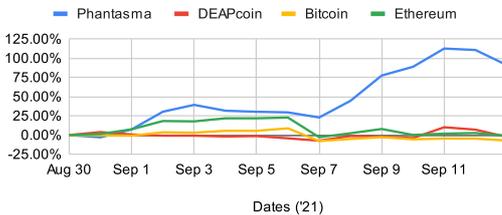
community strength. It also has a robust community strength across Telegram with 49k followers. The company has done its marketing effectively, as a result has a good community reach. Many players have come up in the blockchain based gaming industry, hence increased the competition. But, Thetan Arena is up to a pretty good start with good community strength and can further attract and strengthen their global presence and community.

Sector Alpha

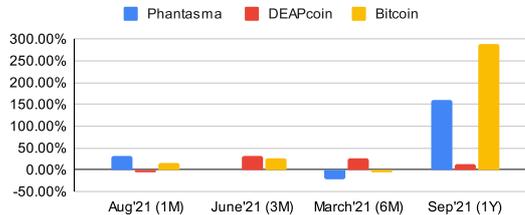
Sector Score 4/5

Thetan Arena is into blockchain based gaming industry. This industry is growing at a robust pace, as many new players across the globe has come up, resulting into pretty tough competition. We have identified two competitors (1) Phantasma, (2) DEAPcoin. Phantasma has consistently performed well as compared to the peers and offered better returns. This industry is expected to grow further and will offer steady returns.

Daily Price Performance



Periodic Price Performance



Token Analysis

Token Strength Score 3/5

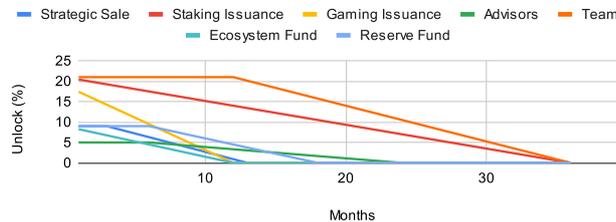
The token allocation is pretty good with decent vesting period. The vesting period for team is 36 months which is below par as compared to the industry standards. The vesting period of 24 months for the advisors is pretty decent. The staking and gaming issuance has 36 and 12 months of vesting period respectively, which is good. But the allocation for Liquidity is 5%, which is a bit lower as compared to peers in the industry.

Token Details

Maximum Supply: 420M || Public Sale: 2.5M

Holding	Percentage	Months (Cliff+Vesting)
Strategic Sale	10.00%	13
Liquidity	5.00%	-
Staking Issuance	21.00%	36
Gaming Issuance	19.00%	12
Advisors	5.00%	24
Team	21.00%	36
Ecosystem Fund	10.00%	12
Reserve fund	9.00%	18

Token Vesting for Thetan Arena



Crypto Market Trends

Sentiment Score 30

After a tranquil July, crypto market is buzzing once again as the market cap has risen \$2 trillion, fuelled by the gains in Bitcoin. Investors took out a net of \$22.1 million from cryptocurrency funds as bitcoin gained from a low of \$42,924 to a high of \$47,831. The funds based on the world's biggest cryptocurrency saw the biggest outflows at \$22 million, followed by \$1.1 million outflows from Ether.

Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in August. The numbers of buyers and sellers have increased not only in the Art sector but also in the Utility sector and Sports sector. Sales of NFTs took a leap of 111.46% in comparison to Q1, and overall, NFT sales topped out at \$2.4 billion in Q2. The most prominent non-fungible token project in August'21 are Cryptopunks (\$166M) followed by Art Blocks (\$61M) and Meebits (\$27M) and Superrare (\$6.8M).

Crypto Greed & Fear index suggests that overall market tempo is back and we believe Thetan Arena's IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.

Fear & Greed Index

Multifactorial Crypto Market Sentiment Analysis

Now: Fear

Fear



alternative.me

Last updated: Sep 14, 2021

Finomena Verdict

Thetan Arena is an e-sport game based on blockchain technology. They aspire to become the first blockchain based MOBA (Multiplayer Online Battle Arena) games which are truly owned and governed by the community. Thetan Arena's mission is not only to create a e-sport game but a platform game that connects crypto investors with gamers and streamers.

Overall, the company is up to a great start. Their good community strength is an added advantage and will help them to compete well in the market. The gaming industry is growing at a healthy rate, hence Thetan Arena and the gaming industry seems a promising option to lookout for.

For any queries, clarifications and recommendations, feel free to write us at research@finminity.com

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