
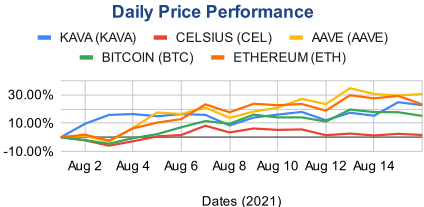
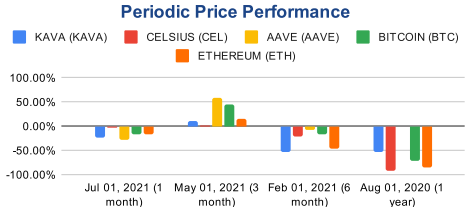

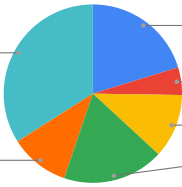

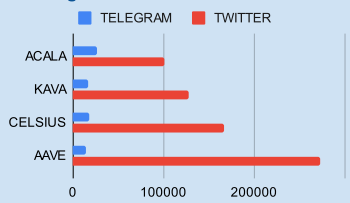
 FINOMENA INTELLIGENT ANALYTICS BY FINMINITY	<h1>ACALA (\$ACA)</h1> <p> https://acala.network/ https://t.me/AcalaOfficial https://twitter.com/AcalaNetwork </p>	Date: 23.08.2021 <h2>Finomena Score</h2> <p>★★★★★</p>														
<h3>Company Background & Business Model</h3> <p>Company Background: Acala is the first of its kind, decentralized finance consortium delivering a set of protocols, like a stablecoin protocol to serve as Polkadot's DeFi building block. Its cross-blockchain stablecoin network will create a sound, stable currency for low cost, borderless value transfer for all blockchains that are connected in a network. Acala is an Ethereum-compatible platform for financial applications to use smart contracts or built-in protocols with out-of-the-box cross-chain capabilities and robust security. The platform also offers a suite of financial applications including: a staking derivative, a multi-collateralized stablecoin backed by cross-chain assets (aUSD), and an AMM DEX – all with micro gas fees that can be paid in any token.</p> <p>About Token: ACA is the native token of ACALA Network. The total supply of the ACA Tokens will be minted at the launch of mainnet and stored in the ACA Reserve Pool to be distributed to ACALA Foundation, Seed Investment Partners, IPO Participants as Reward and the rest sold to the public.</p>		<h3>Promoter Score 3/5</h3> <p>Ruitao Su, Bette Chen, Fuyao Jiang and Bryan Chen are four brilliant leaders, each one is acquainted with knowledge and experience in dealing with the Polkadot community.</p> <p>RUITAO SU</p>  <p>Ruitao Su is a Co-Founder of Acala. He is also co-founder and CEO of Laminar - a leading synthetic asset margin trading platform. He led design and development of token economic models, token generation events and founded technology start-ups.</p>														
<h3>Sector Alpha</h3>	<h3>Sector Score 4/5</h3>															
<p>The DeFi Hub in Polkadot market is slowly getting crowded. We identified 3 closest competitors from listed space- (1) KAVA (\$KAVA), (2) Celsius (\$CEL) and (3) Aave (\$AAVE). Kava is showing consistently positive returns, whereas Aave shows returns as high as 34.62%. Acala's competitors have performed better than Bitcoin and Ethereum, which indicates that this is a promising industry.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="140 779 582 1008"> <h4>Daily Price Performance</h4>  </div> <div data-bbox="590 779 1074 1008"> <h4>Periodic Price Performance</h4>  </div> </div>		<p>BETTE CHEN</p>  <p>Bette Chen is a Co-Founder of Acala. She is also a co-founder of Laminar. She has led product design and development of leading token economic models and protocols. She has decades of experience in product and programme management.</p>														
<h3>Token Analysis</h3>	<h3>Token Strength Score 3/5</h3>	<h3>Tech Maturity Score 3.8 / 5</h3>														
<p>Token Allocation of Acala Network is well spread out among Team, Ecosystem, Reserved, Seed Investors, Ventures and Rewards but lacks clarity on the vesting information.</p> <p>Note: Vesting details are not mentioned, hence rated lower than its competitors.</p> <div style="display: flex; align-items: center;"> <table border="1" data-bbox="140 1198 367 1361"> <thead> <tr> <th>Holding</th> <th>Percentage</th> </tr> </thead> <tbody> <tr><td>Team</td><td>20.25</td></tr> <tr><td>Reward</td><td>34</td></tr> <tr><td>Ventures</td><td>10.8</td></tr> <tr><td>Ecosystem</td><td>5</td></tr> <tr><td>Reserved</td><td>11.62</td></tr> <tr><td>Seed Investors</td><td>18.33</td></tr> </tbody> </table> <div data-bbox="375 1120 1074 1361" style="text-align: center;"> <h4>Token Allocation</h4>  </div> </div>		Holding	Percentage	Team	20.25	Reward	34	Ventures	10.8	Ecosystem	5	Reserved	11.62	Seed Investors	18.33	<p>Acala Network's tech roadmap is available and it seems to be well planned. As per the community AMA, MVP will be launched in the mainnet within the third quarter 2021. They have launched Acala EVM testnet - Composable & Innovative Stack, and Security Audit. They're also committed towards security and safety of the platform; their smart contracts are certified with industry leading auditors. They have also launched their demo products and Acala app.</p>
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<h3>Crypto Market Trends</h3>	<h3>Sentiment Score 79</h3>	<h3>Network & Community Score 4/5</h3>														
<p>After a tranquil July, crypto market is buzzing once again as the market cap has risen to \$2 trillion, fuelled by the gains in Bitcoin. Investors took out a net of \$22.1 million from cryptocurrency funds as Bitcoin gained from a low of \$42,924 to a high of \$47,831. The funds based on the world's biggest cryptocurrency saw the biggest outflows at \$22 million, followed by \$1.1 million outflows from Ether.</p> <p>Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in August. The numbers of buyers and sellers have increased not only in the Art sector but also in the Utility sector and Sports sector. Sales of NFTs took a leap of 111.46% in comparison to Q1, and overall, NFT sales topped out at \$2.4 billion in Q2. The most prominent non-fungible token project in August '21 are Cryptopunks (\$166M) followed by Art Blocks (\$61M) and Meebits (\$27M) and Superrare (\$6.8 M).</p> <p>Crypto Greed & Fear index suggests that overall market tempo is back and we believe Acala's IDO will sail through.</p> <p><i>Crypto Fear & Greed Index is provided by alternative.me.</i></p>		<div style="display: flex; justify-content: space-between;"> <div data-bbox="590 1489 1074 1803" style="width: 45%;"> <h4>Fear & Greed Index</h4> <p>Multifactorial Crypto Market Sentiment Analysis</p> <p>Now: Extreme Greed</p>  <p>alternative.me Last updated: Aug 23, 2021</p> </div> <div data-bbox="1085 1433 1452 1668" style="width: 45%;"> <h4>Telegram & Twitter followers as on</h4>  </div> </div> <p>Their Telegram account has an average of 26K members. Acala Network is a part of the Discord community as well, which has an average of 39K followers with a minimum of 2K members online and they are also active on LinkedIn. ACALA has a strong community and robust social media presence across various platforms.</p>														
<h3>Finomena Verdict</h3> <p>Acala is the all-in-one DeFi hub based on Polkadot. It is the de facto open platform for finance applications to use smart contracts or built-in protocols with out-of-the-box cross-chain capabilities and robust security. Acala has a very strong social presence and well planned roadmap, followed by a fully functional application. ACALA Network has a very well planned roadmap and has a robust technical compatibility with a strong community. Acala seems a promising option to watch out.</p>		<p>For any queries, clarifications and recommendations, feel free to write us at research@finminity.com</p> <p><small>DISCLAIMER: NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HEREWITH. FINMINITY SHALL NOT BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS DASHBOARD AND ASSOCIATED REPORTS OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE COMPANY.</small></p>														