



CHRONICLE (\$XNL)

<https://www.chronicle.io/> || <https://twitter.com/ChronicleXNL> || <https://t.me/chroniclecommunity>

Date: 04.09.2021

Finomena Score



Promoter Score 4/5

Company Background: Chronicle is building a studio and marketplace for authenticated digital collectibles, from the world's greatest brands, for the fans across the globe. It will provide a platform to trade, buy, sell, bid and gift authenticated NFTs licenced directly from the world's leading brands. The platform will also feature Gamification- building Chronicle profile, rewards and showing your collectibles on social media. Chronicle aims to become all-industry-support platform such as Film and Television, Sports, Art and Culture etc.

About Token: Chronicle's token, XNL, can be used to avail discounts, rewards and bonuses, charity and carbon offset. XNL token can be staked by users to acquire Chronicle medals which enables user early and exclusive access to different NFT drops, sales and auction.

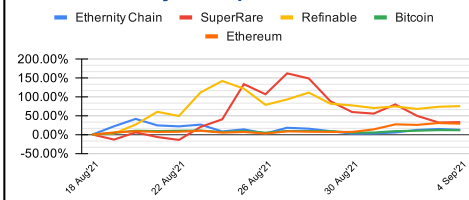
Total sale (Seed round + Private round + public round) is 35% of all total supply.
Total IDO Allocation: US \$280K | Initial Market Price (Public price) : US\$0.10 | Max Cap/Person: US\$500

Sector Alpha

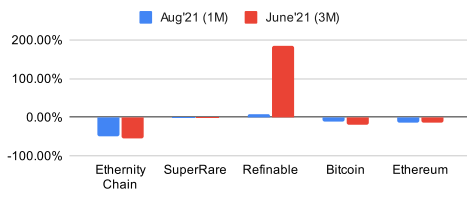
Sector Score 3.5/5

Chronicle (XNL) is into the NFTs which is hot but pretty competitive market. We have identified three competitors - (1) Ethernity Chain, (2) Super Rare, (3) Refinable. Refinable has offered the high returns i.e. 185% over the last three months whereas the other competitors has offered negative returns. It has offered returns well above the market returns. NFT market has seen a robust growth, hence we believe Chronicle will compete well in the market and offer steady returns.

Daily Price performance



Periodic Price Performance



Chronicle is co-founded by Tim Glover and Jim Jin. Chronicle's team includes four members as executives and advisory and three members on Chronicle's operations.

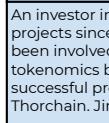
Tim Glover (Co-Founder)



Since 2014, Tim has worked as a viral marketing and franchise consultant for Universal and Amblin's

Jurassic World franchise creating immersive digital content.

Jim Jin (Co-Founder)



An investor in blockchain projects since 2016, Jim has been involved with the tokenomics behind successful projects, such as Thorchain. Jim is overseeing the XNL component behind Chronicle.

Tech Maturity Score 3/5

Chronicle's product roadmap is available and well planned. In third quarter, the company is aiming to complete its product beta development, and testing including Chronicle Store (NFT drops and auctions) and Marketplace (secondary sales). Launch product beta on Web/Desktop and later launch product beta on iOS and Android.

Later in the fourth quarter, launching platform v1.0, medals and Mystery box. Overall, they have a well-designed goals and structured plan. However having a working prototype before IDO would have been better.

Token Analysis

Token Strength Score 3/5

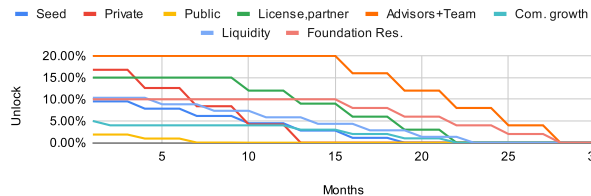
The company aims to design tokenomics for the empowerment of the of the ecosystem and governance of the community. Seed, private and public (11.2%, 21% and 2.8% respectively) accounts to 35% of the maximum allocation with a decent vesting period of 18 months, 12 months and 9 months respectively. The vesting period for the team and advisors (24 months) is short as compared to industry standards. The licencing and partners has a good vesting period of 18 months. Overall the allocation and vesting period is good and seems attractive to the investors.

Token Details

Maximum Supply: 100M || Public Sale: 2.8M

Holding	Percentage	Months
Seed	11.20%	18
Private	21.00%	12
Public	2.80%	9
Licence&partner	15.00%	21
Advisors+Team	20.00%	27
Com. growth	5.00%	21
Liquidity	15.00%	22
Foundation Res.	10.00%	27

Token Vesting of Chronicle



Network & Community Score 3.5/5

Chronicle has social media presence across various platforms. The twitter followers stands 9k (as on date 5 Sept, 2021), which is up to a pretty good start

Crypto Market Trends

Sentiment Score 79

After a tranquil July, crypto market is buzzing once again as the market cap has risen \$2 trillion, fuelled by the gains in Bitcoin. Investors took out a net of \$22.1 million from cryptocurrency funds as bitcoin gained from a low of \$42,924 to a high of \$47,831. The funds based on the world's biggest cryptocurrency saw the biggest outflows at \$22 million, followed by \$1.1 million outflows from Ether.

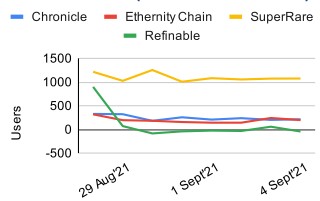
Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in August. The numbers of buyers and sellers have increased not only in the Art sector but also in the Utility sector and Sports sector. Sales of NFTs took a leap of 111.46% in comparison to Q1, and overall, NFT sales topped out at \$2.4 billion in Q2. The most prominent non-fungible token project in August '21 are Cryptopunks (\$166M) followed by Art Blocks (\$61M) and Meebits (\$27M) and Superrare (\$6.8M).

Crypto Greed & Fear index suggests that overall market tempo is back and we believe Chronicle's IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.



Social Media (Twitter Stickiness)



but needs improvements as compared to the other players in the market with strong network and community. Chronicle's Telegram channel has a follower base of 11.7k (as on date 5 Sept, 2021). The NFT space is quite competitive domain and needs a good community strength to excel. They have done 1 AMA in the last month. Chronicle is up to a great start and seems promising, however they need to work on building community strength to compete in the demanding market.

Finomena Verdict

Chronicle aims to build an easy to use platform where the users can trade, buy, bid and gift authenticated digital collectibles (NFTs) licenced directly from the world's leading brands. It plans to become an all-industry support platform for digital collectibles spanning across art and culture, music, sports and many more. Overall, Chronical provides a marketplace and studio for digital collectibles. It is up to a good start, however the company has to work more on the marketing aspect to increase the outreach and community strength to compete with the players in the NFTs. We believe, Chronical has the potential and a good opportunity to lookout for.

For any queries, clarifications and recommendations, feel free to write us at research@finminity.com

DISCLAIMER: NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HEREWITH. FINMINITY SHALL NOT BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS DASHBOARD AND ASSOCIATED REPORTS OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE COMPANY.