



IDO Date: 10.11.2021

CRYPTOPRESS (\$XPRESS)

<https://cryptopress.com/> || https://twitter.com/Crypto_Xpress || https://t.me/crypto_xpress

Date: 09.10.2021

Finomena Score



Promoter Score 4/5

Company Background & Business Model

Company Background: CryptoXpress is a bridge between the crypto world and everyday life; NFTs, cryptocurrencies, payments, transfers, and more. It is offering cross-chain NFTs through its partnership with Polygon and are compatible with ERC20/BSC/Matic blockchains. It will be licensed to operate in 179 countries and will be able to accept domestic fiat deposits in 26 countries at launch. CryptoXpress will offer 30% of the equity in the project for sale to the public via an NFT share sale launch.

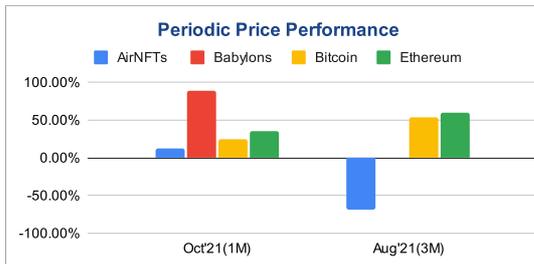
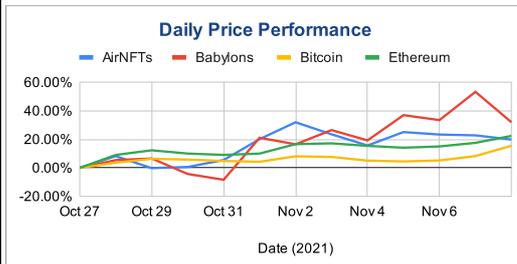
About Token: The XPRESS token is a utility token for the CryptoXpress platform which will be used to provide discounts, rewards, and bonus functionality to investors.

Total Supply: 10M

Sector Alpha

Sector Score 4/5

We have identified 2 close competitors - (1) AirNFTs (\$AIRT), and (2) Babylons (\$BABI). They have performed well and their prices have constantly been gaining traction. The overall sector has shown a good run over the last month and is expected to grow further and yield greater returns.



The core team of CryptoXpress consists of 16 members with cross-domain expertise in technology, blockchain, marketing and more. They have 24 partners including AU21 Capital and Prostarter.

Yogesh Panjabi (CEO)



Technology consultant, business hunter and relationship manager with 17 years of expertise in the IT technology domain.

Adarsh Singh (COO)



Entered Cryptosphere in 2014 as a trader. Now founder of 2 multi-national crypto companies.

Tech Maturity Score 4/5

CryptoXpress' tech roadmap is available and they seem to be on track. Their upcoming release for the current quarter mainly revolves around FIAT deposits. For the next quarter, they have plans to launch e-banking services for some countries including India.

Token Analysis

Token Strength Score 3.8/5

CryptoXpress is a community driven project. The team's allocation has a vesting period of 26 months, which is less as compare to the industry standards. Majority of the allocation is dedicated to marketing, development and foundation reserve. Overall, the vesting period is pretty decent and hence will avert token dumping, hence offering steady returns.

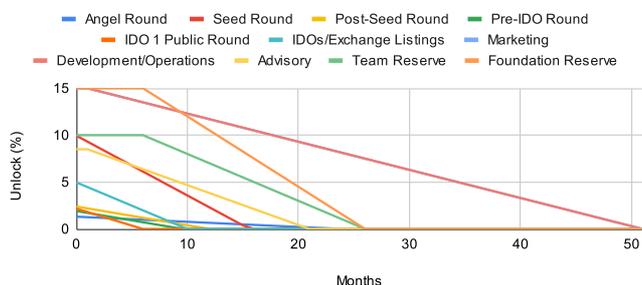
They have an app available on the PlayStore. The app for AppStore is under development and will be available soon.

Their IDO will be launched on VentUp Launchpad on November 10th, 2021.

Token Details

Holding	Percentage	Months
Angel Round	1.37%	24
Seed Round	10.63%	16
Post-Seed Round	2.5%	12
Pre-IDO Round	2%	10
IDO 1 Public Round	2.9%	8
IDOs/Exchange Listings	7.1%	14
Liquidity Requirements	10%	-
Marketing	15%	51
Development/Operations	15%	51
Advisory	8.5%	21
Team Reserve	10%	26
Foundation Reserve	15.00%	26

Token Vesting for CryptoXpress



Network & Community Score 4/5

CryptoXpress has a decent social media presence across major crypto social platforms. Their Twitter account has around 21k followers with daily active engagement.

Crypto Market Trends

Sentiment Score 84

Despite China's ban on all the crypto-related transactions and considering illicit financial activity, the crypto market is yet again roaring and the sentiment has improved over the past two week. Bitcoin rallied to all time high on the heels of ETF excitement, reaching \$68,000 and currently trading at \$67,000. Ethereum has also caught up the pace and is currently trading at \$4,800.

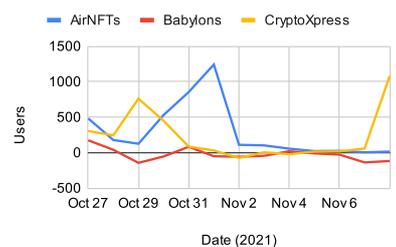
Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in September. The numbers of buyers and sellers have increased not only in the Art sector but also in the Utility sector and Sports sector. Sales of NFTs volume surges to \$10.7 billion in the third quarter of 2021. The most prominent non-fungible token project in October'21 are CryptoPunks (\$1.4B) followed by Art Blocks (\$1.15B) and Bored Ape Yacht Club (\$1.05B).

Crypto Greed & Fear index suggests that overall market sentiment is healthy, hence we believe CryptoXpress' IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.



Social Media Stickiness



They also have presence in other social media platforms like, Telegram, Facebook and Instagram with active user engagement. They also have a strong community of 30k members on Telegram.

They are doing multiple strategic partnerships and are aiming to be at par with their competitors.

They are focused on conducting marketing campaigns, publishing articles on big PR websites and online news space such as PR Newswire, Altcoin Buzz, WFMZ, etc. These interactive sessions with their followers will prove to directly impact their growth positively.

Finomena Verdict

CryptoXpress is all set to enable its investors to purchase NFT tokens that represent actual shareholdings in the company and will entitle the holder of the tokens to all shareholder rights including, but not limited to, profit distribution rights, and voting rights. The NFT share sale will occur in March of 2022 when the platform is fully operational, along with the deployment of all of its planned launch features and upon acquiring a user base of approximately 50,000 investors. This project hold a promising future and have been able to gain traction in the crypto space by releasing PR in big news websites and building hype in the crypto social space.

For any queries, clarifications and recommendations, feel free to write us at research@finminity.com

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