



# DeSpace Protocol (\$DES)

<https://despace.io/intro/> || <https://t.me/despacegroup> || <https://twitter.com/DespaceDefi>

Date: 21.09.2021

## Finomena Score



Promoter Score 4/5

## Company Background & Business Model

**Company Background:** The first most comprehensive DeFi aggregator that allows users to interact with several DeFi protocols from a single web-interface, and users are able to mine DES coin when they use the aggregator interface to execute DeFi and NFT. With DeSpace Protocol, users can buy, sell, stake and transfer NFT assets irrespective of the marketplace where those assets are, while they earn DES coin from every successful transaction.

**About Token:** The DES token is an ERC-20 and BSC token powered by the Ethereum and Binance Smart Chain networks. DeChain will give users and developers the power to build decentralized applications on its platform, allowing them to grow and develop as it flourishes. DES tokens can be traded as assets on any secondary exchange market, used to exchange for real-world assets, can be used to buy non-fungible tokens (NFTs), or can be staked on the platform to provide support to the network, and guarantee a return for users.

DeSpace is led by Obasi (Co-Founder & CEO) and Evgeniy (Co-Founder and Chief Visionary Officer). They have a strong team strength with quality experience.

### OBASI FRANCIS IFEGWU



Obasi has over 7 years of experience in the start-up environment. Obasi is charged with the responsibility of the daily internal operations at

DeSpace to ensure that the vision and mission statement of DeSpace Ecosystem is achieved in record time while ensuring that millions of users worldwide can access a suite of DeFi and NFT products and services.

### EVGENIY TRETIAKOV

Evgeniy Tretiakov is a Blockchain enthusiast, the mastermind and Founder of DeSpace Ecosystem. He has invested in crypto



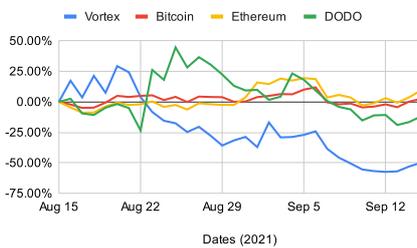
startups at seed and private sale rounds. He was very interested into DeFi and NFT space and wanted to create a product that could improve the crypto space in general. At DeSpace, Evgeniy is responsible for strategic development, economic development and the overall vision of the project.

## Sector Alpha

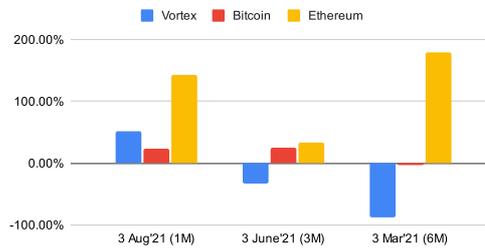
## Sector Score 3/5

We have identified 2 close competitors - (1) Vortex (\$VTX) and (2) Dodo (\$DODO) The overall sector returns is below the average market returns, resulting in low sector score. The performance of these companies were below average in the month of Jul'21 and Aug'21. However, the sector's performance is expected to improve this quarter offering steady returns.

### Daily price Performance of Competitors



### Periodic Price Performance



## Token Analysis

## Token Strength Score 3/5

The token allocation is pretty good with public mining and staking rewards being the highest that is 40%. The vesting schedule of the team is 30 months which is a bit lower as compared to the industry standards and ecosystem reserve with 10% allocation and vesting over 28 months which is good. A liquidity of 5.00% is decent, higher the better. Overall, their vesting plan is decent.

### Token Details

Maximum Supply: 100,000,000

Holding	Percentage	Months
Seed Round	4.50%	18
Strategic Round	6.29%	10
Private Round	3.44%	8
Public Round	0.78%	2
DEX Liquidity	5.00%	-
Research & Partnership	5%	19
Marketing, Promotions, and Community Building	3.00%	16
Ecosystem Reserve	10.00%	28
Public Mining and Staking Rewards	40.00%	-
Team Tokens	10.00%	30
Pre-Staking & NFT mining	11.99%	-

### Token Vesting of DeSpace Protocol



## Tech Maturity Score 4/5

Despace Protocol's technical roadmap is available. In quarter 3, they have planned for the deployment of DeFi and NFT aggregator v0.1 and deployment of DeChain's DPoS Algorithm Testnet for Despace DeFi Aggregator.

Despace has already built some great partnerships in the space like Chainlink and Polygon. They are in the early stages of their product and are releasing their NFTpad TestNet this month. The goal is to have a successful token launch, grow awareness of the platform. Following the NFTpad TestNet, they are planning on launching more products by the end of the year.

## Network & Community Score 4.1/5

DeSpace Protocol has good social media presence and an active follower base. They have Twitter handle with 63K followers with decent engagement on every post.

## Crypto Market Trends

## Sentiment Score 27

After a tranquil July, crypto market is buzzing once again as the market cap has risen \$2 trillion, fuelled by the gains in Bitcoin. Investors took out a net of \$22.1 million from cryptocurrency funds as Bitcoin gained from a low of \$42,924 to a high of \$47,831. The funds based on the world's biggest cryptocurrency saw the biggest outflows at \$22 million, followed by \$1.1 million outflows from Ether.

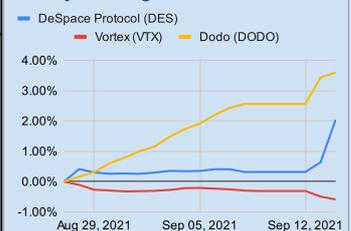
Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in August. The numbers of buyers and sellers have increased not only in the Art sector but also in the Utility sector and Sports sector. Sales of NFTs took a leap of 111.46% in comparison to Q1, and overall, NFT sales topped out at \$2.4 billion in Q2. The most prominent non-fungible token project in August'21 are Cryptopunks (\$166M) followed by Art Blocks (\$61M) and Meebits (\$27M) and Superrare (\$6.8M).

Crypto Greed & Fear index suggests that overall market tempo is staggering consistently, so it might prove rough for DeSpace Protocol's IDO.

Crypto Fear & Greed Index is provided by alternative.me.



## Daily % Change in Twitter Followers



They also have presence in other social media platforms, like, Telegram, Discord, Medium & Reddit.

Their Telegram channel has more than +55K members. The company has marketed itself effectively as a result has a robust community strength. The company can compete well in the market and has a huge potential to grow.

## Finomena Verdict

What distinguishes DeSpace Protocol from its competitors is having their own blockchain DeChain and being able to aggregate with any DeFi service, DAPP, Blockchain and NFT platform. They simplify space for the user and reward them in the \$DES at the same time just for using their platform. They also mine \$DES coins for completing transactions.

As part of overall value system being created at DeSpace Protocol, the DeSpace NFT platform aggregates NFTs into a single, user-friendly marketplace. We believe, they are up to a good start and have potential to expand and grow further.

For any queries, clarifications and recommendations, feel free to write us at [research@finminity.com](mailto:research@finminity.com)

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