



IDO Date: 14.12.2021

# HYDRAVERSE(\$HDV)

[www.hydraverse.io/](http://www.hydraverse.io/) || [https://twitter.com/Hydraverse\\_io](https://twitter.com/Hydraverse_io) || <https://t.me/hydraverseofficial>

Date: 12.12.2021

## Finomena Score



### Company Background & Business Model

**Company Background:** Hydraverse is a metaverse play-to-earn PVP dragon racing game. Players get the chance to open the dragon eggs, which later create unique dragons. These dragons can partake in the race and receive rewards for winning prizes. Players can also generate value by renting their own dragons or displaying them in the exhibition park.

**About Token:** \$HDV is the native token in Hydraverse running on Binance Smart Chain and token holders will be Hydraversers. \$HDV can be used for staking, hire NFT dragons to join racing games, buy breeding and training packages, pay racing fees and others.

Total Supply: 500M | Public Price: \$0.045 | IDO Allocation: \$300K

### Promoter Score 4/5

Ryan Nguyen (CEO) came up with the idea of Hydraverse and is now the project manager at Hydraverse. The core team includes Quang Nguyen (Chief Operating Officer) leading the game development team and Tracy Hoang serving as CMO.

#### Toan Nguyen - CTO



Toan has been working in the field for over 3 years. He has joined plenty of Blockchain projects at Chainos as project manager and is interested in researching new technology.

#### Ryan Nguyen - CEO



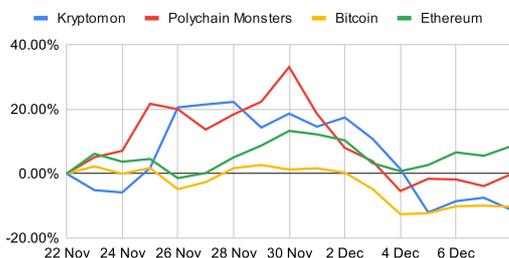
With over 10-years of experience in the game development industry, Ryan possesses solid expertise in advanced technologies like 3D, AR, VR. As CEO at Onetap, Ryan Nguyen has led more than 25 games published by Onetapstudio to successful launches.

### Sector Alpha

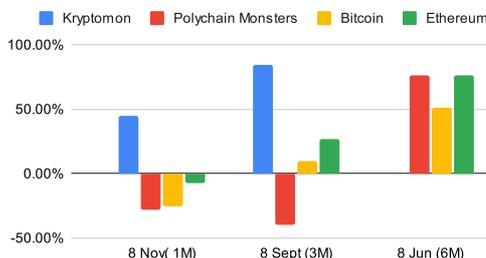
### Sector Score 4.7/5

For Hydraverse, we have identified two competitors, 1) Kryptomon and 2) Polychain Monster. The gaming sector has performed extremely well and has yielded healthy returns as compared to the average market returns. This sector has seen a tremendous rise in the number of players, hence increasing the competition. The sector is expected to grow further and we believe the company will compete well in the market and offer steady returns.

#### Daily Price Performance



#### Periodic Price Performance



### Token Analysis

### Token Strength Score 3.5/5

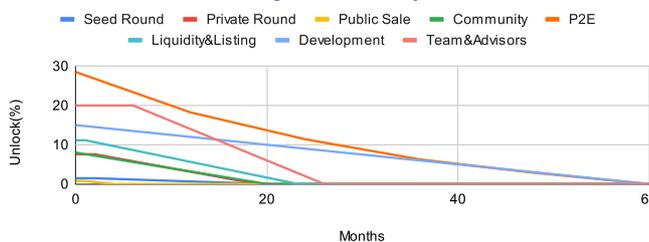
The token allocation for the team & advisors is 20% with 6 months cliff and 20 months vesting period which is average when compared to the industry standards. The majority of the allocation, i.e. 28.50%, belongs to the play-to-earn which is vested over 60 months. The Private sale is allocated with 8.6% with the vesting period of 19 months and marketing is allocated with 5%. The overall vesting schedule is decent, eliminating the possibility of rug-pull & token dumping.

#### Token Details

Public Price: \$0.045 | IDO Allocation: \$300K

Holding	Percentage	Months
Private Sale	8.60%	19
Public Sale	1.30%	4
Marketing	5.00%	-
Liquidity & Listing	12.00%	24
Community	8.00%	20
Team & Advisors	20.00%	26
Seed Sale	1.60%	20
Development	15.00%	60
Play to Earn	28.50%	60

#### Token Vesting Schedule of Hydraverse



### Technical Maturity 5/5

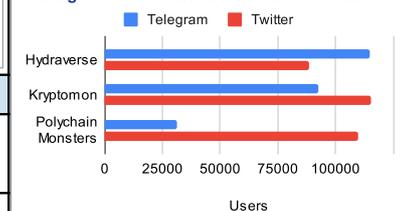
Hydraverse is all set to conduct their IDO on 14th Dec'21 on Binstarter and Enjinstarter. The Alpha version of Hydraverse got released on 7th Dec'21.

They have a detailed roadmap detailing about their attainments and have clearly stated the future goals. In upcoming quarters, they have plans to launch a new racing model, the P2E dragon race, and downloads for Android, iOS, etc. Also, they are working on Virtual Reality (VR) which is coming up in later quarters. Overall, they have a strong technical team and we believe they are very likely to achieve all the milestones in the stated timeline.

### Network & Community Score 4/5

Hydraverse has a good social media presence across various platforms including Telegram, Twitter, Facebook and Medium.

#### Telegram and Twitter count as on 10 dec'21



### Crypto Market Trends

### Sentiment Score 24

The crypto market has yet again slowed down and the market sentiment has been poor over the last week. Bitcoin has seen a huge dip despite rallied to all time high on the heels of ETF excitement, reaching \$68,000 but is currently trading below \$50,000 due to rough market conditions. Ethereum has also seen a small dip in price and is currently trading at \$4,000.

Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in November. As compared to 2020, the NFT sales have already increased to 25 folds. According to Cointelegraph Research, NFT sales might surge to \$17.7 billion by the end of the year 2021. The most prominent non-fungible token project in November'21 are CryptoPunks (\$1.6B) followed by Art Blocks (\$1.2B) and Bored Ape Yacht Club (\$1.15B).

Crypto Greed & Fear index suggests that overall market sentiment is poor, but we believe Hydraverse's IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.

#### Fear & Greed Index

Multifactorial Crypto Market Sentiment Analysis

Now: Fear



### Finomena Verdict

Hydraverse follows the concept of traditional racing game. However, its character is one-of-a-kind. It will also blend in the current wave of metaverse gaming, providing a digital world in which players can navigate their dragons. The core team aims to inspire players with stories of dragon trainers overcoming challenges and spread blockchain knowledge together with play-to-earn chances to the global community. Overall the project is gaining popularity and is expected to yield a good returns.

Hydraverse has the potential to grow further and capture global community. Overall, the project is up to a great start with a robust social media presence.

For any queries, clarifications and recommendations, feel free to write us at [research@finminity.com](mailto:research@finminity.com)

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