



Public Sale: 18.08.2022

Legends of Aria (\$ARIA)

<https://legendsofaria.io/> || <https://discord.com/invite/legendsofaria> || <https://twitter.com/LegendsOfAria>

Date: 12.04.2022

Finomena Score



Company Background & Business Model

Company Background: Legends of Aria is a fully-developed MMORPG that is in the process of moving on-chain. The game will be the ultimate fantasy metaverse, where players can own land, build their own virtual homes, and venture out into a vast world in which they can use a variety of skills to earn virtual assets that can be minted and resold as NFTs. Aria has the potential to be the first mainstream 3D blockchain MMORPG on the market

About Token: The Legends of Aria token (or \$ARIA) is a governance and utility token with a great deal of utility in the game. The token is used for 1) In-Game Use 2) Staking 3) Governance and 4) NFT marketplace

Total Supply: 637,500,000 | **Initial Market Cap:** \$ 458,500 | **Initial Circulating Supply:** 13,100,000 | **Allocation:** 10,714,285

Promoter Score 4.5/5

The Legends of Aria core team is highly skilled with massively multiplayer online game developers, working together both on-site and remotely all over the world. They have worked with multiple companies and titles before this venture.

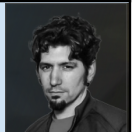
Joseph Rubin (CEO)



Joseph is an American internet entrepreneur. He has 5 years of experience in the crypto space and is extremely passionate about blockchain gaming.

Derek Brikmann (CTO)

Derek is a gaming industry with 19 years of experience. He has worked with EA on multiple titles. He has also worked in multiple gaming companies.

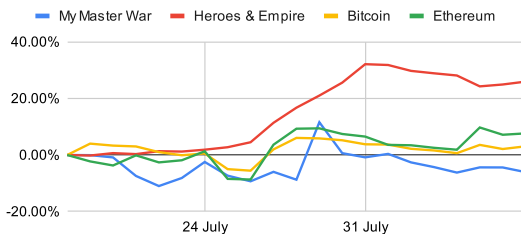


Sector Alpha

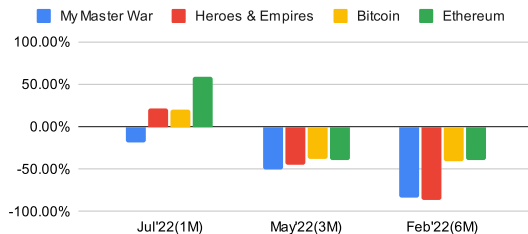
Sector Score 4.5/5

We have identified two close competitors - (1) My Master War and (2) Heroes & Empires. Over the last quarter, the NFTs and gaming sector has performed well and has yielded greater returns as compared to the average market returns. But due to rough conditions, the overall market has yielded negative returns. This sector has seen tremendous growth and a rise in the number of players, hence increasing the competition. Overall market and this sector have started improving steadily and are expected to bounce back. Hence, we believe the company will compete well in the market and offer steady returns.

Daily Price Performance



Periodic Price Performance



Token Analysis

Token Strength Score 3.2/5

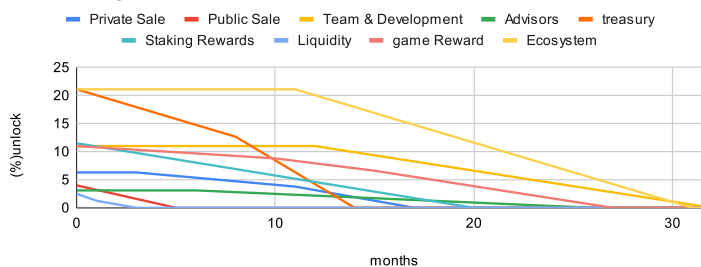
A major part of the tokens is allocated to treasury and Ecosystem at 21.1% each vested over 36 and 31 months respectively. The advisor is vested over 26 months which is good as per industry standards. The allocation for seed is 7.8% vested over 26 months. The tokenomics is averagely distributed. The ecosystem is expected to build a robust gaming ecosystem for players and stakeholders alike. Overall, the token is expected to yield a steady return.

Token Details

Total Supply: 1B | Public Price: \$0.075

Holding	Percentage	Months
Seed	7.8%	26
Private	6.3%	17
Public IDO	4.7%	5
Advisors	3.1%	26
Team	11%	32
Ecosystem	21%	31
Treasury	21.1%	36
Staking Rewards	11.5%	20
Liquidity	2.5%	2
Game Rewards	11%	27

Token Vesting Schedule



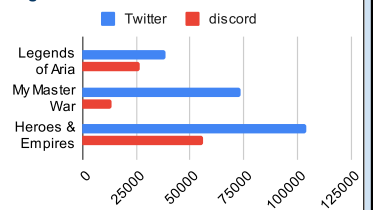
Tech Maturity Score 4.7/5

Legends of Aria is slated to conduct their public sale on the TruePNL launchpad, followed by SolRazr, Gamestarter, and Enjinstarter. The team has clearly stated their future goals and the attainments are quite on track. Their Game is available on Steam. It has a free-to-play and a Premium version. In the future, they have plans to release a mobile version in App stores. Overall, they have good team strength with technical expertise and experience. Hence, we believe they are likely to reach their future milestones within the stated timeline.

Network & Community Score 4.3/5

Legends of Aria have their Website, with entities on numerous social media platforms like Medium, Twitter, and Discord. Their Discord followers' count stands at 28.6 K (as of the date 7th Aug 2022) which is good and the Twitter followers' count stands at 38.6K (as of 7th Aug 2022).

Twitter and Discord followers as on 7th Aug'22



Crypto Market Trends

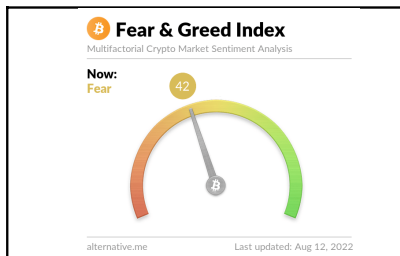
Sentiment Score 42

The crypto coin markets have been dramatically rising again during the previous week, giving investors cause for optimism. Until July 19, Bitcoin's price was quoted at US\$ 23,293.30, rising 3.79 percent during intraday trade. The market capitalization of all cryptocurrencies was trading higher at \$1.02 trillion. The total value of all bitcoin transactions increased by about 65% to \$109.40 billion.

Alongside Bitcoin and Ethereum, the NFT market and blockchain gaming (GameFi) have performed better and are more resilient to the bear's attack. The NFTs skyrocketed in 2022, recording a staggering \$42 billion in sales. With that, the metaverse has grown inextricably linked to Web3 culture. According to predictions, the worldwide metaverse market is expected to expand from \$100.27 billion in 2022 to \$1,527.55 billion in 2029.

Crypto Greed & Fear index suggests that overall market sentiment is fearful, but as the market evolves and improves, smaller gains will lead the way to bigger returns. Hence, we believe Legends of Aria' IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.



Finomena Verdict

Legends of Aria stand out from the competition with their developed high-quality 3D graphics and feature-rich, fun gameplay that enables players to earn through winning in-game tournaments/contests and also through NFT reselling in the marketplace. There is no way to earn the ARIA tokens in the game, aside from winning certain competitions or in-game events, so there is no inflation. We believe, Legends of Aria is a good option to look out for and is expected to perform well and yield good returns.

For any queries, clarifications and recommendations, feel free to write us at research@finminity.com

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