



Public Sale: 19.02.2022

# LEGION NETWORK (\$LGX)

<https://legionnetwork.io/> || [https://twitter.com/LegionNetwork\\_](https://twitter.com/LegionNetwork_) || <https://t.me/legionnetworkcommunity>

Date: 17.02.2022

## Finomena Score



Promoter Score 4.5/5

### Company Background & Business Model

**Company Background:** Legion Network is a blockchain ecosystem that combines the best services in the industry into a super application. The core elements of their ecosystem are NFT Marketplace (Bluemoon), SaaS Solutions (Bizpad), Empower Academy and Play to Earn Gaming (Arcadia) and Rewards. It empowers entrepreneurs, creators, and influencers in the NFT world by developing a blockchain-based ecosystem connecting them and helping them unleash their potential using cutting-edge technologies.

**About Token:** \$LGX is the native token of Legion Network, issued on Binance Smart Chain. The token can be used for staking rewards, in game purchases on Legion Arcadia, lower transaction fees at marketplace and access to all Bizpad apps.

**Total Supply:** 1B | Initial Market Cap: \$900K | Initial Circulating Supply: 6M | Allocation: \$50K

Legion Network has a strong core team with quality experience and expertise in development, marketing, finance and other domains. Legion Network has a good team strength and is all set to achieve the milestones.

#### Athar Ahmed (CEO)



Athar Ahmed is serving as a CEO for Legion Network. He has also served as a CEO for Currency Trading Ltd. He also has experience with Account Management.

#### Steve White (CTO)



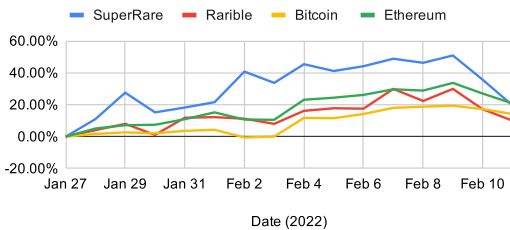
Steve White is serving as a CTO for Legion Network. He is also the co-founder of Alternate States Ltd. He has a vast experience and is a technical expert.

### Sector Alpha

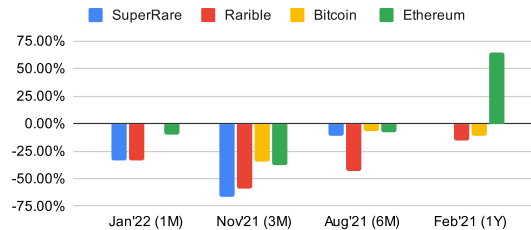
### Sector Score 4/5

We have identified two close competitors - (1) SuperRare and (2) Rarible. Over the last one year, the NFTs and gaming sector has performed well and has yielded greater returns as compared to the average market returns, but due to rough market conditions the overall market has yielded negative returns. This sector has seen a tremendous growth and rise in the number of players, hence increasing the competition. Overall market and this sector has started improving steadily and is expected to bounce back. Hence, we believe the company will compete well in the market and offer steady returns.

#### Daily Price Performance



#### Periodic Price Performance



### Tech Maturity Score 4.8/5

Legion Network is all set to go conduct their public sale across various launchpads. They are conducting theirIDO on **Finminity** on 19th Feb, 2022. The team has clearly stated their future goals and the attainments in their roadmap. They have already launched their application on Android and iOS and have demonstration available on their website.

### Token Analysis

### Token Strength Score 4/5

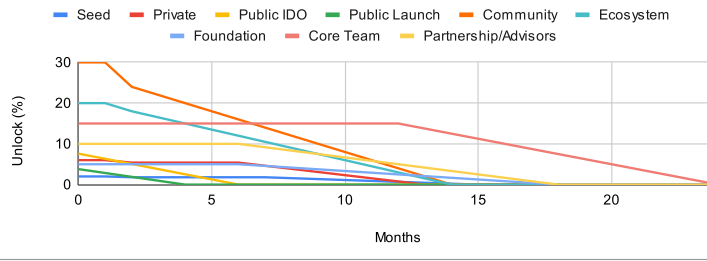
The token for Legion Network is wisely allocated. Majority of the tokens, i.e. 30%, is allocated to the community that makes the project community driven and would attract more audience. The core team's allocation is vested over 24 months, which is average as per the industry standards. Ecosystem has an allocation of 20% and is vested over 14 months. Overall, the token allocation and vesting schedule is good and is expected to yield steady returns.

#### Token Details

Total Supply: 1B | Public Price: \$0.075

Holding	Percentage	Months
Seed	2%	15
Private	6%	13
Public IDO	8%	6
Public Launch	4%	4
Community	30%	14
Ecosystem	20%	14
Foundation	5%	18
Core Team	15%	24
Partnership/Advisors	10%	18

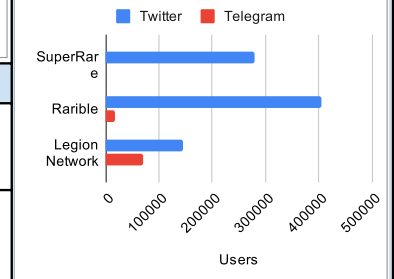
#### Token Vesting Schedule



### Network & Community Score 4.3/5

Legion Network has social media presence across various platforms such as Telegram, Twitter, Facebook, YouTube, Discord and others.

#### Twitter & Telegram followers (14 Feb'22)



Their Telegram followers' count stands 70.4 k(as of the date 14th Feb 2022) which is good and the Twitter followers' count stands at 145.6k(as of 14th Feb 2022). Legion Network has marketed its project effectively and have gained a strong community and has good engagement. The team needs to further strengthen its community strength and attract global audience to compete well in the market.

### Crypto Market Trends

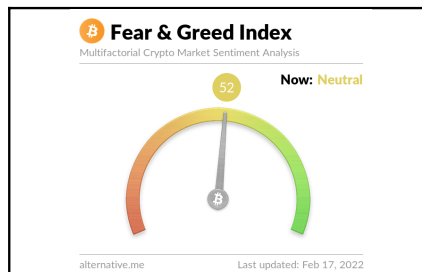
### Sentiment Score 52

The crypto market has yet again slowed down and the market sentiment has been poor over the last month. But the market sentiments have been improving over the last couple of weeks. After Bitcoin and Ethereum encountered a huge dip due to rough market conditions, they are steadily catching up the pace and is currently trading above \$42,000 and \$2,800 respectively.

Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in November. As compared to 2020, the NFT sales have already increased to 25 folds. According to Cointelegraph Research, NFT sales might surge to \$17.7 billion by the end of the year 2021. The most prominent non-fungible token project in November'21 are CryptoPunks (\$1.6B) followed by Art Blocks (\$1.2B) and Bored Ape Yacht Club (\$1.15B).

Crypto Greed & Fear index suggests that overall market sentiment is fearful, but the sector has performed well. Hence, we believe Legion Network's IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.



### Finomena Verdict

Legion Network is aiming to make the NFT world a better place by developing a blockchain-based ecosystem that leverages technology to content creators, brands, influencers, and entrepreneurs whilst taking their creative potential to the next level. They have a good team strength with technical expertise and is expected to achieve all the milestones in the stated timeline. We believe, Legion Network is a good option to lookout for and is expected to perform well and yield good returns.

We believe, Legion Network has the potential to grow further and strengthen its global presence.

For any queries, clarifications and recommendations, feel free to write us at [research@finminity.com](mailto:research@finminity.com)

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