



# Lithium Finance (\$LITH)

<https://lith.finance/> || <https://t.me/lithiumfinanceofficial> || <https://twitter.com/lithiumfinance>

Date: 23.08.2021

## Finomena Score



Promoter Score 4.7/5

### Company Background & Business Model

**Company Background:** Lithium Finance is the first collective-intelligence pricing oracle to give precise and timely pricing on private, illiquid assets. It rewards analysts who provide truthful information and punish those who offer false pricing data. As a result, Lithium's users obtain pricing for all hard-to-value assets such as pre-IPO stocks, private equity, and other illiquid assets effectively.

**About Token:** Lithium Finance's native token, \$LITH will be used as a reward mechanism and as a staking token for questions and answers. The initial sale will be used for our technology development, community building, partnerships and marketing to build out Lithium Finance.

Total sale (seed + two private sale rounds) is 19% of all tokens.

Maximum Total Supply: 10B | Total IDO Allocation: US\$200K | Initial Market Price: US\$0.006 | Max Cap/Person: US\$250

Lithium Finance is well managed by its two founders who are all serial entrepreneurs. Both of them long standing relationship at MIT and have deep connects with Blockchain worlds.

### DAVID LIGHTON



David Lighton is an entrepreneur passionate about inclusive financial innovation, known most recently for his work as Founder and CEO of

SendFriend a fintech startup using the blockchain cross-border payments, and it's backed by Techstars, Ripple, and Barclays

### Sector Alpha

### Sector Score 4.6/5

The pricing oracles market is slowly getting crowded. We identified 3 closest competitors from listed space- (1) Band Protocol (\$BAND), (2) ChainLink (\$LINK) and (3) Berry Data (BRY). All three returned positive alpha for past 30 days with Chainlink offering ~40% return. This is well above market return of just 16% for BTC and 18% for ETH. We believe Lithium Finance will compete well with its competitors and can offer steady returns.

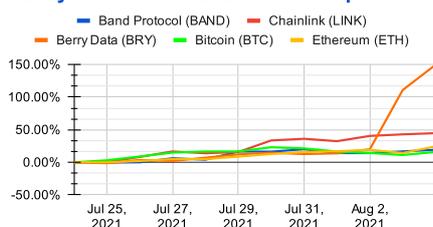
### STEVE DEREZINSKI

Steve Derezinski is a Senior Executive and MIT Blockchain Engineer & MBA, who has launched 80+ startups that have cumulatively raised

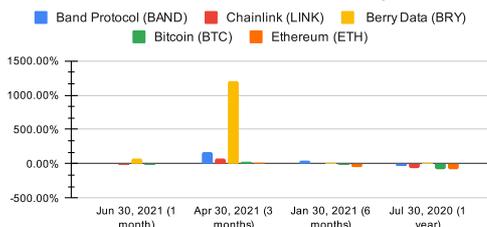


over \$250M to date. Steve also founded and served as an MD at Georgia Institute of Technology, where he helped to incubate early-stage startups with strong commercial potential.

### Daily Price Performance of Competitors



### Periodic Price Performance of Competitors



### Network & Community Score 4.2/5

Lithium Finance has pretty solid social presence and an active follower base. They have two Twitter handle - Official and Announcement. With average 11.8K followers and 1.9k average view/post, we

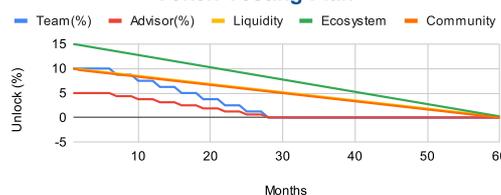
### Token Analysis

### Token Strength Score 4.2/5

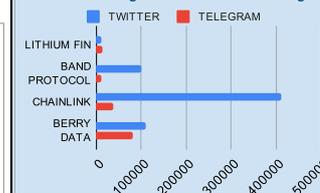
Lithium Finance tokens vesting is well planned. While teams and advisors have no less than 24 months lock-in, ecosystem and community are locked in for a period of 5 years. This not only ensure true commitment from business sponsors but also limits some of token dumping and sudden price fall. We think such well planned token issuance will attract vast pool of investors

| Token Ownership  | Ownership % |
|------------------|-------------|
| Seed             | 4.50%       |
| Strategic Round  | 14.50%      |
| Public sale      | 0.80%       |
| Public Liquidity | 0.20%       |
| Team             | 10.00%      |
| Advisor          | 5.00%       |
| Liquidity        | 10.00%      |
| Ecosystem        | 15.00%      |
| Community        | 10.00%      |
| Staking Reward   | 30.00%      |

### Token Vesting Plan



### Twitter & Telegram followers as on 16 Aug



believe they've a good start. However, when compared to their peers, they seem to have a long way to go. Their other channels, e.g., Medium and FB has moderate growth. During last couple of months, they've done 3 AMA with nearly 2000 plus average viewers which is moderate compared to their peers in the sector. We believe, Lithium Finance need to build more active engagements with online community to beat the competition.

### Finomena Verdict

With the growth of decentralized finance, the need for accurate information on pricing will no doubt steadily increase. Lithium is here to fill that need by extracting information from relevant sources or providers who would have originally refrained from disclosing vital information about a private company or project. While doing this, Lithium does not infringe into the absolute privacy of individuals or companies. Thus, the project will definitely solve a major pain point in the blockchain ecosystem while contributing to the growth of decentralized finance.

We believe, Lithium Finance is uniquely positioned to pull the worlds of traditional finance and DeFi together, enabling tremendous growth and innovation and opens doors for millions of users to benefit from this effort.

For any queries, clarifications and recommendations, feel free to write us at [research@finminity.com](mailto:research@finminity.com)

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