MatrixSwap ($MATRIX)

https://www.matrixswap.io/ || https://twitter.com/matrixswap || https://t.me/matrixswapofficial

Date:04.09.2021

Finomena Score

★★★★☆

Company Background & Business Model

Company Background: Matrixswap is a decentralized virtual-AMM-based perpetual swaps trading protocol deployed on the Polkadot, Cardano and Polygon [Ethereum Layer 2] blockchain. Unlike traditional AMMs, users can long or short any assets' perpetual contracts with up to 25x leverage. While most decentralized derivative trading platforms face liquidity concerns, the Matrixswap vAMM offers infinite on-chain liquidity. Matrixswap also offers a DEX aggregator that features multi-token swaps, allowing users to batch several tokens under one transaction. In the long run, it aims to be a fully community-owned and governed Defi protocol.

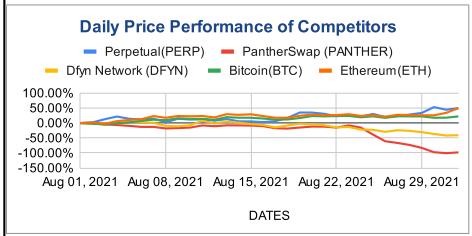
About Token: Utility and governance token MATRIX is built with a deflationary economic design. 50% of the platform trading fees will be allocated towards token buyback & burn in order to offset rewards token emission.

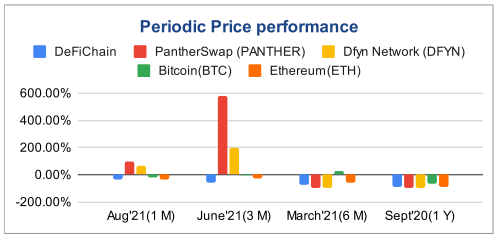
Total Supply: 100M | Circulating Supply: 3.5M

Sector Alpha

Sector Score 2.5/5

MatrixSwap with their unique vAMM and infinite on-chain liquidity, is one step ahead of its competitors. We identified 3 close competitors - (1) Perpetual Protocol ($PERP), (2) PantherSwap ($PANTHER), and (3) Dfyn Network ($DFYN). The overall sector returns is below the average market returns, resulting in low sector score. Their prices have been consistent, although a drop has been observed in the last week of August. We believe MatrixSwap will compete well in the market, offering steady returns.



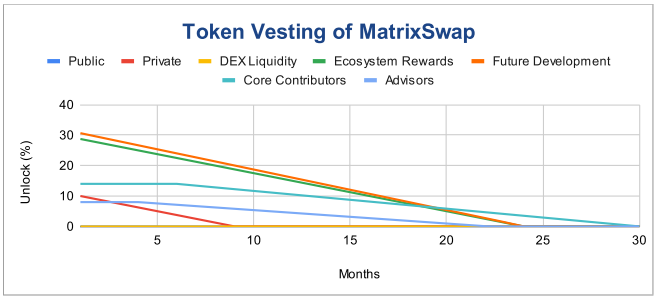


Token Analysis

Token Strength Score 3/5

MatrixSwap is a community-driven project, the majority of the allocation will be dedicated to the ecosystem and development. Overall, most MATRIX tokens will be subjected to a vesting schedule for over about 2 years. The MatrixSwap core team's allocation has a long-term vesting schedule i.e. 6 months cliff then linear vesting over 24 months, to ensure there are no rug-pulling or dumping of tokens.

Token Details		
Maximum Supply: 100M II Public Sale: 2.5M		
Holding	Percentage	Months
Public	2.50%	-
Private	12.50%	9
DEX Liquidity	1.00%	-
Ecosystem Rewards	30.00%	24
Future Development	32.00%	24
Core Contributors	14.00%	30
Advisors	8.00%	22



Crypto Market Trends

Sentiment Score 79

After a tranquil July, crypto market is buzzing once again as the market cap has risen $2 trillion, fuelled by the gains in Bitcoin. Investors took out a net of $22.1 million from cryptocurrency funds as bitcoin gained from a low of $42,924 to a high of $47,831. The funds based on the world's biggest cryptocurrency saw the biggest outflows at $22 million, followed by $1.1 million outflows from Ether.

Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in August. The numbers of buyers and sellers have increased not only in the Art sector but also in the Utility sector and Sports sector. Sales of NFTs took a leap of 111.46% in comparison to Q1, and overall, NFT sales topped out at $2.4 billion in Q2. The most prominent non-fungible token project in August'21 are Cryptopunks ($166M) followed by Art Blocks ($61M) and Meebits ($27M) and Superrare ($6.8M) .

Crypto Greed & Fear index suggests that overall market tempo is back and we believe MatrixSwap's IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.

Finomena Verdict

MatrixSwap will revolutionize the way DEXs work by using vAMM that offers trades with up to 25x leverage with infinite on-chain liquidity. Deployed on three major blockchains, it aims to unlock liquidity from different blockchain networks thereby empowering traders with maximum capital efficiency. Its Emergency Nuke Button (DEX aggregator) allows users to convert multiple (or all) tokens into one single asset under one transaction.
Their unique features and extensive benefits keep them one-step ahead of its competitors, however, they need to market their project in bigger PR Websites to gain more traction and hype as it holds a promising future.

Promoter Score 3/5

As per their website, the core team of MatrixSwap consists of 7 members with cross-domain expertise in technology, blockchain, marketing and more.
MatrixSwap has 5 advisors, one of them being Lester Lim of X21.

Joseph Liu (Founder)

Joseph Liu, the founder of Matrix Swap, has almost 10 years of experience across industries.

He has expertise in Investment Analysis, marketing, consultation and blockchain.

Albert L. (Lead Developer)

A professional with over 6 years' experience in full-stack and blockchain development, poised to leverage keen programming expertise within an agile environment.

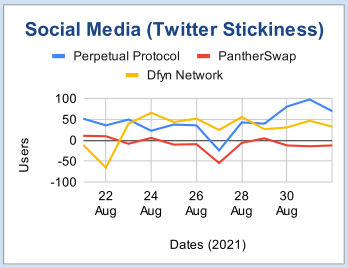
Tech Maturity Score 3/ 5

According to their medium post and AMAs, IDO will be launching on September 10, 2021, on CardStarter. They seem to be on track with their Roadmap, with Bug Bounty Program and On-Chain Referral Program launching in the next quarter.

MatrixSwap also offers a DEX aggregator that features multi-token swaps, allowing users to batch several tokens under one transaction.
However, we wish they could have a working prototype before their IDO and provide its potential users a real-time experience.

Network & Community Score 4/5

MatrixSwap has social-media presence across multiple platforms. Their Twitter account has around 21k followers with decent engagement on each post



Their Twitter growth rate as well as marketing activities is almost at par with its competitors, ensuring new user acquirement and engagement.
Their 10k members' Telegram community remains fairly active with engaging admins. They also have presence in other social media platforms, like, Discord, Medium, and GitHub. They have conducted multiple AMAs in reputed and well-known crypto communities in Telegram, a podcast with WillyMoon, and have published about their upcoming IDO across various PR news websites.

Their aggressive marketing has given them a good start, and we see potential growth of their project if they play out their roadmap well.

For any queries, clarifications and recommendations, feel free to write us at research@finminity.com

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