



# OpenSwap(\$Oswap)

https://www.openswap.xyz/ || https://twitter.com/openswapdex || https://t.me/openswapdex

Date:29.08.2021

## Finomena Score



Promoter Score 3.1/5

### Company Background & Business Model

**Company Background:** OpenSwap is a DeFi Hub, designed to Revolutionize On-Chain Liquidity. The aim of OpenSwap is to revolutionize on-chain liquidity with a set of solutions that act as cogs towards the ultimate goal of supporting Inter-Chain swaps. It is using a DEX aggregator to provide users the choice of executing a swap with any liquidity source. It is built on the concept of Liquidity Queues to provide users with zero slippage swaps where Spot Queues will always execute swaps at spot-market prices. The OpenSwap Hybrid Smart Router will take a swap and execute it against a blend of AMM pools and Liquidity Queues to provide the user with the most return for their swap.

**About Token:** The OpenSwap protocol is issuing a governance token called \$OSWAP as part of the protocol's release. The token will be established as an ERC20 token, and will be bridged to Binance Smart Chain to enable the governance of the BSC version of OpenSwap during the initial launch. There are 20M OSWAP tokens minted to date.

**Total Supply:** 1B | Circulating Supply: 25M

OpenSwap consists of eleven core team members with cross-domain expertise of technology, finance and many more. Bruce Chau is the founder of OpenSwap, he is a blockchain expert.

### BRUCE CHAU (Founder)



He is a serial entrepreneur who is passionate about blockchain ushering the next generation of the decentralized web. he has almost two decade of experience.

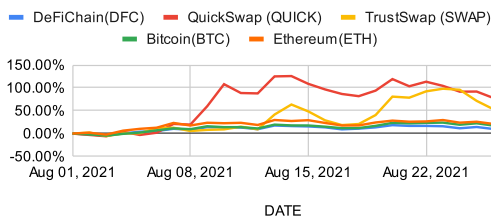
He is also the founder of Thravin and chief services officer at IJS Technologies.

### Sector Alpha

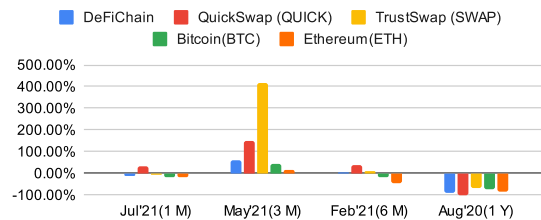
### Sector Score 4.6/5

OpenSwap is in a crowded market with pretty tough competition. We identified 3 close competitors - (1) DeFiChain (\$DFI), (2) QuickSwap (Quick), and (3) TrustSwap (Trust). They have performed well in the third quarter as compared to the second quarter. We believe OpenSwap will compete well in the market, offering steady returns.

#### Daily Price Performance of Competitors



#### Periodic Price performance



### Team

The core team of OpenSwap consists of 11 cross domain experts. They are Marketing Managers, Finance Managers, Operation Managers, Web developers. Mr. Bruce is planning to increase team members with blockchain expertise.

### Tech Maturity Score 4.3/5

OpenSwap's tech roadmap is available and is well planned. They are currently in beta stage and will establish trust within its community through 3rd party audited smart contracts within this quarter. They have already previewed launch of the platform in April 2021, followed by an ambitious pipeline of additional features and functionalities to come in the upcoming months. They have been working for the past several months on building up a vision of a comprehensive one-stop DeFi hub that offers the best on-chain pricing, multi-chain arbitrage, and zero slippage. Overall, they have shown good tech maturity with their beta version according to their roadmap.

### Token Analysis

### Token Strength Score 4.2/5

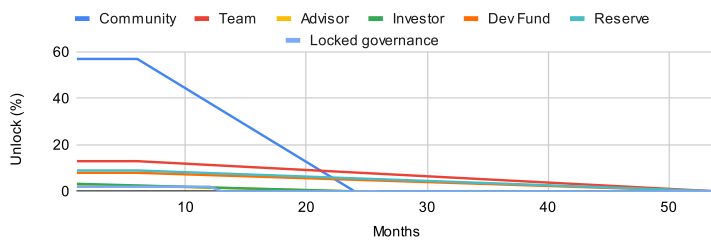
OpenSwap is a community-driven project, the majority of the allocation, i.e. 60%, is dedicated to the community. The advisors and development funds have a vesting period of 54 months, which is good. The OpenSwap core team's allocation has a a long-term vesting schedule i.e. 6 months cliff and then linear vesting over 48 months, to ensure there are no rug-pull or dumping of tokens in the market.

#### Token Details

Maximum Supply: 1B

Holding	Percentage	Month
Community	60.00%	24
Team	13.00%	54
Advisors	2.50%	24
Investors	4.00%	24
Dev Fund	8.00%	54
Reserve	9.00%	54
Governance	2.00%	12
IDO	1.50%	-

#### Token Vesting of OpenSwap



### Network & Community Score 2.4/5

OpenSwap has social media presence across multiple platforms. Their Twitter account has around about 8k followers with an average of 45 views per post.

### Crypto Market Trends

### Sentiment Score 79

After a tranquil July, crypto market is buzzing once again as the market cap has risen \$2 trillion, fuelled by the gains in Bitcoin. Investors took out a net of \$22.1 million from cryptocurrency funds as bitcoin gained from a low of \$42,924 to a high of \$47,831. The funds based on the world's biggest cryptocurrency saw the biggest outflows at \$22 million, followed by \$1.1 million outflows from Ether.

Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in August. The numbers of buyers and sellers have increased not only in the Art sector but also in the Utility sector and Sports sector. Sales of NFTs took a leap of 111.46% in comparison to Q1, and overall, NFT sales topped out at \$2.4 billion in Q2. The most prominent non-fungible token project in August'21 are Cryptopunks (\$166M) followed by Art Blocks (\$61M) and Meebits (\$27M) and Superrare (\$6.8M).

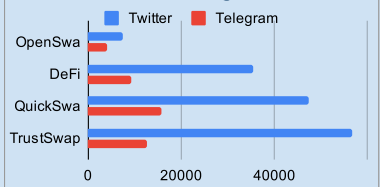
Crypto Greed & Fear index suggests that overall market tempo is back and we believe OpenSwap's IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.

#### Fear & Greed Index



#### Telegram & Twitter Followers as on 27th Aug



They have about 4k subscribers. They also have presence in other social media platforms, like, Medium, Reddit & LinkedIn. We believe that while they are up to a relatively good start, but still have a long way to go, especially, compared to their peers and competitors, and they definitely have a lot of potential for growth.

They should focus on conducting more marketing campaigns and interactive sessions with their followers to increase their conversion rate and lowering bounce rate.

### Finomena Verdict

OpenSwap is revolutionizing the DeFi space by making it easier for users to access liquidity pools from various blockchains and providing a one stop DeFi hub to traders, offering the best on-chain pricing and multi-chain arbitrage and trading. It has extensive benefits and has introduced a unique feature, Liquidity Queues, that offers spot market trades. OpenSwap has published various articles in reputed PR News Websites and seems to have a promising future, however, as compared to its competitors, it requires more extensive marketing to create more hype and increase its engagement among various discussion groups.

For any queries, clarifications and recommendations, feel free to write us at research@finminity.com

DISCLAIMER: NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HEREWITH. FINMINITY SHALL NOT BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS DASHBOARD AND ASSOCIATED REPORTS OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE COMPANY.