



POLYTRADE (\$TRADE)

https://polytrade.finance/ || https://t.me/Polytrade_Finance || https://twitter.com/Polytrade_fin

Date: 23.08.2021

Finomena Score



Promoter Score 4.7/5

Company Background: Polytrade is a blockchain-based decentralized protocol aiming to transform receivables financing. It aims to connect buyers, sellers, insurers, and investors for a seamless receivables financing experience. Polytrade will seek funds from crypto native investors to use their platform to lend them stable coins. These stable coins are then converted to fiat or otherwise, and given to the suppliers, who then become borrowers.

About Token: A token holder can stake \$TRADE to get rewarded and so do borrowers and buyers with business incentives. Service providers will receive \$TRADE tokens for participating in trade finance economy by performing key tasks of KYC, document validation, credit evaluation and more, tokens.

Total sale (seed + private sale rounds) is 15% of all tokens.
Total IDO Allocation: US\$200K | Initial Market Price (Public price) : US\$0.15 | Max Cap/Person: US\$200

Polytrade is led by Piyush Gupta (CEO) and Arul Prakash (COO). Other core team members including Ashutosh Sahoo, Sankalp Kumar, Aditi Saini and Ashish Sood.

PIYUSH GUPTA



Piyush has been in Trade finance industry for past 15 years. He set up his own trade finance business back in 2014 and since

then had expanded operations to Hong Kong, Singapore, India and Dubai. He has a B.Tech from IIT Bombay in Aerospace Engineering.

ARUL PRAKASH



Arul is COO of Polytrade and has been in the crypto space for the last 4 year. In the past, he was working with Fortune 10 companies and heading product development & business transformation functions for many of his clients.

Tech Maturity Score 3.8 / 5

Polytrade tech roadmap is available and it seems to be well planned. As per AMA on Polkastarter, MVP will be launched in the mainnet within the next 2 quarters. They're also looking at multiple crypto native upstream and downstream partners in the area of insurance, credit checks, logistics, banking, etc. to build a complete ecosystem. They're also committed towards security and safety of the platform; their smart contracts are certified with industry leading auditors. However, we wish they've a working prototype before IDO and provide more details of their existing deal pipeline.

Network & Community Score 4.2/5

Polytrade has good social media presence and an active follower base. They have one Twitter handle With ~70K followers and 1.3K average views

Telegram & Twitter Followers as on 16 Aug'21

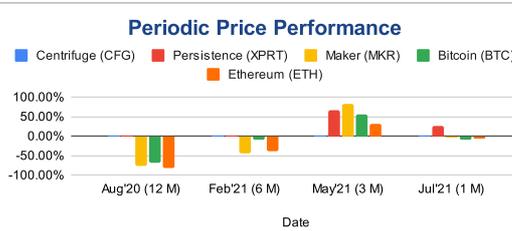
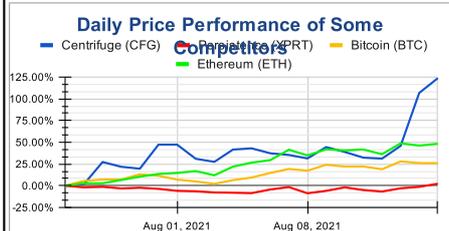


per post. This way better than some of their existing peers. Their Telegram channel has more than 32K followers including other channels like Medium, Instagram & LinkedIn. PolyTrade also completed one AMA on Polkastarter. However, only having a good follower base is not enough for guaranteed IDO success. Our research shows investor sentiments do swing quite often. We believe they must hold more frequent AMA and improve stickiness on their social channels.

Sector Alpha

Sector Score 4.6/5

We identified two competitors from listed space- (1) Centrifuge (\$CFG) and (2) Persistence (\$XPRT). While Centrifuge returned positive alpha for the 3rd Quarter, offering more than 100% return, which is well above market return. We believe Polytrade will compete well with its competitors and can offer steady returns.

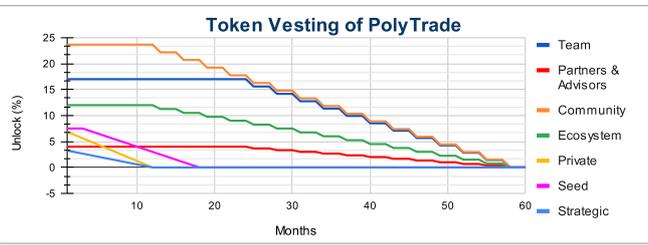


Token Analysis

Token Strength Score 4.2/5

The vesting of Polytrade token is well planned. While private and strategic rounds have 12 months lock-in, which is average, team, partners & advisors, ecosystem and community are locked in for a period of 5 years, and seed for a period of 18 months. This ensures true commitment from business sponsors and limits scope for token dumping and sudden price fall. We think such well-planned token issuance will attract vast pool of investors.

| Token Details | | |
|--|------------|--------|
| Maximum Supply: 100M Public Sale: 1.33M | | |
| Holding | Percentage | Months |
| Public | 1.33 | - |
| Team | 17 | 60 |
| Partners & Advisor | 4 | 60 |
| Community | 39.42 | 60 |
| Ecosystem | 20 | 60 |
| Private | 7.5 | 12 |
| Seed | 7.5 | 18 |
| Strategic | 3.25 | 12 |



Crypto Market Trends

Sentiment Score 72

After a quiet July, we're seeing a return of retail investors. Data from provider Glassnode shows the total supply of bitcoin held by entities with a balance of 0.1-1 BTC has continued to increase alongside bitcoin's price suggesting retail is buying up alongside institutional investors. Trade data suggest that institutions are buying

Bitcoin like it's late 2020. The amount of Bitcoin available on derivatives exchanges hits its lowest since May 11 — before the China miner rout took hold. Pricewise, Ether (ETH) has outperformed Bitcoin (BTC) in terms of year-to-date market performance rising more than 320% against BTC's 54% returns. Meanwhile, Ethereum developers are also taking steps to scale the blockchain. On Aug. 5, Ethereum updated its software with its London hard fork in the hopes of becoming a full-fledged proof-of-stake protocol in the future.

Crypto Greed & Fear index suggests that overall market tempo is back and we believe Polytrade IDO's will sail through.
Crypto Fear & Greed Index is provided by alternative.me.



Finomena Verdict

Polytrade brings safe and insurance backed real world assets to crypto world. Polytrade converts underlying real-world asset, represented by an invoice, into digital tokens and makes them investible for crypto investors. They enable the harnessing of the massive crypto liquidity pool and addresses the gap in receivables financing by providing SMEs a new source of funding. Thus, providing a safe investment opportunity for Crypto investors in real-world business use cases.

We believe, Polytrade is uniquely positioned to bridge the gaps in traditional receivables financing by accessing untapped crypto liquidity in insured and safe investment in real-world assets.

For any queries, clarifications and recommendations, feel free to write us at research@finminity.com

DISCLAIMER: NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HEREWITH. FINMINITY SHALL NOT BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS DASHBOARD AND ASSOCIATED REPORTS OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE COMPANY.