



# STRIPS FINANCE (\$STRP)

<https://strips.finance/> || <https://twitter.com/StripsFinance> || <https://t.me/stripsfi>

Date: 11.10.2021

## Finomena Score



### Promoter Score 2/5

### Company Background & Business Model

**Company Background:** Strips Finance is the world's first decentralized interest rate derivatives trading platform. Interest rate swaps (IRS) allow participants to swap variable interest rates for fixed interest rates. At its core, Strips Exchange is a cash-settled interest rate trading exchange. The IRS market is one of the most important pillars of finance and Strips aims to introduce interest rates trading for decentralized finance. Users select the reference interest rate they would like to trade and simply buy or sell the interest rate against passive liquidity provided by an AMM. Pricing is automatically adjusted by the AMM, which can be customized for each pool based on parameters.

**About Token:** The purpose of STRP is to reward users for using the protocol and participating in governance. It will be distributed to early users of the protocol through trading incentives, insurance farming incentives, AMM LP incentives as well as participating in the governance of the protocol.

**Total Supply:** 100M

The team details for Strips Finance is not available in public domain.

Strips Finance's team is anonymous.

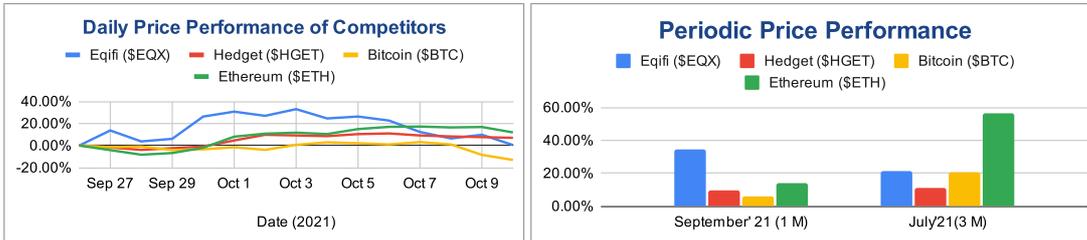
### Supporters

Although the team is anonymous, Strips Finance has numerous supporters backing its project such as Defiance Capital, Fabric Ventures and Morningstar Capital, Apollo Capital, Digital Strategies, Efficient Frontiers, FollowTheSeed, LD Capital, Metacartel Ventures, Okex Blockdream Ventures, Rarestone Capital, SevenX, Kronos and Woo Network.

### Sector Alpha

### Sector Score 5/5

We have identified 2 close competitors - (1) Eqifi (\$EQX), and (2) Hedget (\$HGET). Although they have done fairly well in the past, their prices have observed a minor drop in the first week of October owing to rough market conditions, but as the market is improving, so is their prices. They have offered decent returns when compared to market returns.



### Tech Maturity Score 3/5

According to their Medium, AMAs and Telegram announcements, Strips Finance'sIDO will be launching on 13th October, 2021 on PolkaStarter.

### Token Analysis

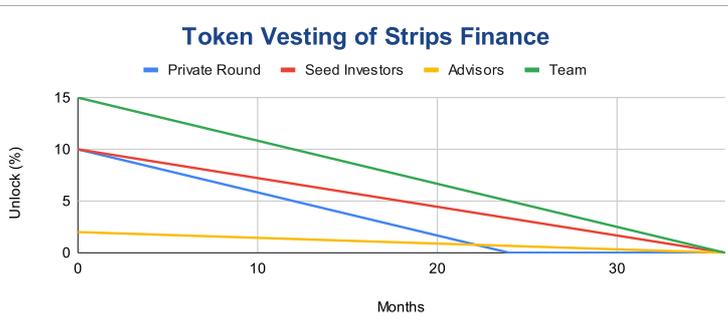
### Token Strength Score 3/5

Strips Finance is a community-driven project, and the majority of the allocation is dedicated to the community(47%), treasury, and team. Overall, most \$STRP tokens will be subjected to a vesting schedule of 3 years. The Strips Finance core team's allocation has a vesting period of 3 years which is pretty decent, ensuring no rug-pulls and dumping of tokens.

They currently don't have a working prototype of their Decentralized Interest Rate Exchange, although they have clearly described it in their whitepaper. Initially, will be able to trade with up to 10x leverage.

Their future roadmap includes bond issuance, bond trading and other fixed income products.

Token Details		
Maximum Supply: 100M		
Holding	Percentage	Month
Private Round	10%	24
Seed Investors	10.00%	36
Advisors	2.00%	36
Team	15.00%	36
Treasury	15.00%	-
Public IDO	1.00%	-
Community	47%	-



### Network & Community Score 3.5/5

Strips Finance has a decent social media presence as compared to its competitors across major crypto social platforms. Their Twitter account has around 14k followers with daily active engagement and new user acquirement.

### Crypto Market Trends

### Sentiment Score 71

Despite China's ban on all the crypto-related transactions and considering illicit financial activity, the crypto market is yet again roaring and the sentiment has improved over the past two week. Bitcoin's incredible rally spurs biggest weekly gain in months, reaching \$55,000. Ethereum is up by a solid 20% over the past week and is currently trading at \$3,600.

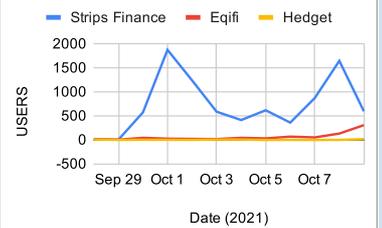
Alongside Bitcoin and Ethereum, the NFT market has seen sky-rocketing sales in September. The numbers of buyers and sellers have increased not only in the Art sector but also in the Utility sector and Sports sector. Sales of NFTs volume surges to \$2.5 billion in the first half of 2021, up from just \$13.7 million in the first half of 2020. The most prominent non-fungible token project in September'21 are Art Blocks (\$1.05B) followed by CryptoPunks (\$1.3B) and Bored Ape Yacht Club (\$0.9B).

Crypto Greed & Fear index suggests that overall market has positive sentiments, the market has improved and hence we believe Strips Finance's IDO will sail through.

Crypto Fear & Greed Index is provided by alternative.me.



### Social Media Stickiness



They have released various articles on PR websites and online news space. They have about 7k Telegram members. They also have presence in other social media platforms, like, Twitter, Medium, Reddit & Discord. We believe that while they are up to a relatively good start, they still have a long way to go, especially compared to their peers and competitors. They should focus on conducting more marketing campaigns and interactive sessions with their followers to increase their engagement in the community as they definitely have a lot of potential for growth.

### Finomena Verdict

Strips Finance is revolutionizing the DeFi space being the the first interest rate derivatives exchange on Arbitrum. It is designed to allow users to trade, speculate, and hedge interest rates. With its cutting edge AMM technology, it allows cross-chain yield markets on the most popular DeFi and CeFi platforms.

Strips Finance looks like a promising project, however, they need to expand their social presence, conduct multiple AMAs in various reputed crypto communities as well as release some PR publications in the crypto news space.

For any queries, clarifications and recommendations, feel free to write us at [research@finminity.com](mailto:research@finminity.com)

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